

# Archief Philip Staal

**philip@staal.bz**

---

**From:** "Philip Staal" <philip@staal.bz>  
**To:** <philip@staal.bz>  
**Sent:** Saturday, January 04, 2014 10:37 PM  
**Subject:** Fwd: Re: Ons telefoongesprek van vandaag  
Philip Staal  
[www.Staal.bz](http://www.Staal.bz)  
[www.ww2.bz](http://www.ww2.bz)

----- Forwarded message -----

From: "[prosaldo@xs4all.nl](mailto:prosaldo@xs4all.nl)" <[prosaldo@xs4all.nl](mailto:prosaldo@xs4all.nl)>  
Date: Jan 2, 2014 6:58 PM  
Subject: Re: Ons telefoongesprek van vandaag  
To: Philip Staal <[philip@staal.bz](mailto:philip@staal.bz)>  
Cc:

> Nee, bezwaar heb ik niet maar ik zie ook niet wat het toevoegt. Het is  
> helemaal aan jou.  
>  
>  
> Philip Staal schreef op 02.01.2014 17:52:  
> > Bedankt voor je snelle reactie. Ik zal die zin veranderen.  
> > Mijn vraag is of je bezwaar hebt dat jouw naam vermeld wordt?  
> >  
> > Philip Staal  
> > [www.Staal.bz](http://www.Staal.bz)  
> > [www.ww2.bz](http://www.ww2.bz)  
> >  
> > On Jan 2, 2014 3:57 PM, "[prosaldo@xs4all.nl](mailto:prosaldo@xs4all.nl)" <[prosaldo@xs4all.nl](mailto:prosaldo@xs4all.nl)> wrote:  
> >> Beste Philip,  
> >>  
> >> die tekst lijkt me goed zoals hij is.  
> >> Overigens, het is niet juist dat "We did not have many options" Er was destijds geen  
> >> verplichting voor SMO's schatkistbankieren te gebruiken.  
> >>  
> >> hartelijke groet,  
> >> Robby  
> >>  
> >>  
> >> [philip@staal.bz](mailto:philip@staal.bz) schreef op 02.01.2014 13:28:  
> >>> Philip & Hendrikaa Staal  
> >>>  
> >>>> Beste Robby,  
> >>>>  
> >>>> Naar aanleiding van ons telefoongesprek hierbij de twee pagina's.  
> >>>> De file is paswoord protected en is je officiële voornaam.  
> >>>> Als je problemen hebt met openen, laat me dat dan weten.  
> >>>> Graag jouw reactie hierop.  
> >>>>  
> >>>> Hartelijke groet,  
> >>>> Philip Staal  
> >>>> P.O.Box 1411  
> >>>> Pardes Hanna, Israel  
> >>>> Websites: [www.staal.bz](http://www.staal.bz) and [www.ww2.bz](http://www.ww2.bz)

> >>>>

> >>>> Stainless is first of all the heartbreaking story of a toddler who lost his parents during the Second World War and who, after years of hiding, ended up in orphanages and secondly an historical document that reconstructs the process of financial restoration of rights long after the war. It is very carefully documented and supported by extensive references to the source material.

> >>>>

> >>>> This e-mail message is exclusively intended for the addressee(s). If you receive this e-mail message by mistake, please contact us immediately (e-mail: [philip@staal.bz](mailto:philip@staal.bz)) and then delete it from your system. As this e-mail message may contain confidential information that is protected by professional secrecy, you are requested not to use the contents or to distribute the contents among third parties.

> >>>> This email message has been checked for the presence of computer viruses.

> >>>>

> >>>> \_\_\_\_\_

> >>

>

>

>

In May 2003 I had a conversation with Menno Paktor, SJMW treasurer, at the SMO offices. He asked me: “Philip, how did you invest the money?”

I answered: “When setting up the SMO years ago we came to the conclusion that *treasury banking* (*schakistbankeren*) was the best solution. We did not have many options since legal entities with a statutory task, are required to use this form of banking. Moreover, as you know, the flow of funds all occurs through the State. The great advantage to this form of banking is that we can make low-risk investments at favorable terms. The interest rate agreed upon with the government treasury is higher than commercial banks are willing to pay.”

“We invested our monies in stocks” Menno reacted enthusiastically. “And in a short period of time we have doubled SJMW’s assets.”

“So, that means you are acting irresponsibly. If the value of the stocks rises quickly then you have invested speculatively and that entails great risks. It almost always ends in the destruction of capital. You are allowed to do that with your private property. But public properties ought to be safely managed.”

That same month SMO board member Abraham Roet also took up this matter. He put this item of discussion on the minutes of the SMO meeting of May 8, 2003. Roet wanted to investigate whether the money could earn more interest by depositing it with a commercial bank. He pointed out that interest rates were higher in Israel than in the Netherlands.

SMO chairman Rob van der Heijden responded that one could only deviate from an existing agreement under exceptional circumstances. He also pointed out that this subject had been brought up several times during various board meetings. There had been additional consultations with the Ministry of Finance and director Robert Israel as well as with treasurer Philip Staal and vice-chairman Fred Ensels, resulting in a recommendation to keep things the way they were.

What was remarkable was the collaboration on this point that came about between Menno Paktor and Abraham Roet. They had been friends for years and the only two persons who had been members of the guidance committee of Verhey War Orphan Investigation (Wezenonderzoek Verhey).

In the 2003 SJMW annual report I read treasurer’s Menno Parker’s words: “The originally estimated JMW deficit for 2003 prompted immediate intervention to also avoid the depletion of SJMW (Samenwerkingsverband en Steunfonds) facilities within a few year’s time which would therefore pose a threat to the continuity of JMW’s activities.

Against the background of an increasing appeal for financial support from the JMW and reduced income from investments, the boards of the foundations in the SJMW had limited the annual contributions to the JMW to the net profits from investments, chiefly consisting of interest and dividend payments. In order to create a financially healthy JMW, the foundations, insofar as it is within their capacities, are furthermore prepared to make a one-off investment in JMW.”

From SJMW’s financial statement it turns out that its investment portfolio had been reduced by nearly a million euro. The one million euro reduction in the investment portfolio has not been, at least not visibly, included as a property in the 2003 financial statement. The total assets of the foundation itself have been reduced by more than one million euro. Could this be because of SJMW’s irresponsible investment activities? At any rate, this would mean that for 2004: that net proceeds from interest and dividend payments will only decrease even more.

All of this would as Menno Paktor wrote in his preface to the 2003 Annual Report, put the continuation JMW at risk. The only way to ensure the continuation of JMW was a one-off investment. But the SJMW did not have the necessary resources. No problem, Menno and Harry must have thought: “we manage the assets of the Custodian organizations and will see to it that they merge.”

So it was crucially important for the merger between the SJMW and custodian organizations take place in order to ensure the continuation of JMW. To guarantee this Harry van den Bergh was even willing to invoke the statute of limitations.

Are the war orphans again paying the price, for the umpteenth time, for the negligent management of their assets? It is still not clear to whom this capital worth millions, belongs. SJMW refuses to put this question to scientists; it is now clear too, that because JMW has also invoked the statute of limitations, they are not willing to have a civil court render a verdict, either.